

Financial Statements

Income Statements

For the year ended 30 June 2011

	Note	Group			Bank	
		2011 \$M	2010 \$M	2009 \$M	2011 \$M	2010 \$M
Interest income	2	37,304	32,215	31,519	32,945	27,754
Interest expense	2	(24,697)	(20,293)	(21,218)	(23,163)	(18,603)
Net interest income		12,607	11,922	10,301	9,782	9,151
Other banking income		3,630	4,208	3,914	5,617	5,260
Net banking operating income		16,237	16,130	14,215	15,399	14,411
Funds management income		1,996	1,906	1,618	-	-
Investment revenue/(expense)		854	975	(859)	-	-
Claims and policyholder liability (expense)/revenue		(808)	(953)	731	-	-
Net funds management operating income	2	2,042	1,928	1,490	-	-
Premiums from insurance contracts		1,884	1,794	1,651	-	-
Investment revenue/(expense)		547	687	(232)	-	-
Claims and policyholder liability expense from insurance contracts		(1,313)	(1,251)	(650)	-	-
Net insurance operating income	2	1,118	1,230	769	-	-
Total net operating income	2	19,397	19,288	16,474	15,399	14,411
Gain on acquisition of controlled entities		-	-	983	-	-
Impairment expense	2,14	(1,280)	(2,379)	(3,048)	(1,080)	(1,193)
Operating expenses	2	(9,060)	(8,716)	(7,960)	(6,113)	(5,917)
Net profit before income tax	2	9,057	8,193	6,449	8,206	7,301
Corporate tax expense	5	(2,481)	(2,383)	(1,860)	(1,726)	(1,686)
Policyholder tax (expense)/benefit	5	(166)	(130)	164	-	-
Net profit after income tax		6,410	5,680	4,753	6,480	5,615
Non-controlling interests		(16)	(16)	(30)	-	-
Net profit attributable to Equity holders of the Bank		6,394	5,664	4,723	6,480	5,615

The above Income Statements should be read in conjunction with the accompanying notes.

	Note	Group		
		2011	2010	2009
		Cents per share		
Earnings per share:				
Basic	7	411.2	367.9	328.5
Fully diluted	7	395.1	354.2	313.4