

5 YEARS

	2011 \$M	2010 \$M	2009 \$M	2008 \$M	2007 \$M
Income Statement					
Net interest income	12,658	11,868	10,186	7,907	7,036
Other operating income	7,001	7,191	6,632	6,434	6,161
Impairment expense	(1,280)	(2,075)	(3,048)	(930)	(434)
Operating expenses	(8,891)	(8,601)	(7,765)	(7,021)	(6,427)
Net profit before tax	9,488	8,383	6,005	6,390	6,336
Corporate tax expense	(2,637)	(2,266)	(1,560)	(1,626)	(1,782)
Non-controlling interests	(16)	(16)	(30)	(31)	(27)
Net profit after tax ("cash basis")	6,835	6,101	4,415	4,733	4,527
Hedging and IFRS volatility	(265)	17	(245)	(42)	13
Bankwest non-cash items	(147)	(216)	614	–	–
Tax on New Zealand structured finance transactions	–	(171)	–	–	–
Other non-cash items	(29)	(67)	(61)	100	(70)
Net profit after tax ("statutory basis")	6,394	5,664	4,723	4,791	4,470
Contributions to profit (after tax)					
Retail Banking Services	2,845	2,461	2,107	1,911	1,766
Business and Private Banking	1,039	898	736	721	n/a
Institutional Banking and Markets	1,004	1,173	166	771	n/a
Premium Business Services	n/a	n/a	n/a	n/a	1,445
Wealth Management	581	592	514	789	548
New Zealand	469	387	438	n/a	n/a
International Financial Services	n/a	n/a	n/a	555	461
Bankwest	463	(45)	113	n/a	n/a
Other	353	457	537	(1)	211
Net profit after tax ("underlying basis")	6,754	5,923	4,611	4,746	4,431
Investment experience after tax	81	178	(196)	(13)	96
Net profit after tax ("cash basis")	6,835	6,101	4,415	4,733	4,527
Balance Sheet					
Loans, bills discounted and other receivables	500,057	493,459	466,631	361,282	315,465
Total assets	667,899	646,330	620,372	487,572	440,157
Deposits and other public borrowings	401,147	374,663	368,721	263,706	219,068
Total liabilities	630,612	610,760	588,930	461,435	415,713
Shareholders' equity	37,287	35,570	31,442	26,137	24,444